

2014 ESTIMATED INCOME TAX

INSTRUCTIONS & WORKSHEET for FORM D-1 & AQ-1

Income Tax Division - 1 Cascade Plaza - 11th Floor - Akron, OH 44308 - 330-375-2290

DID YOU KNOW THAT YOU CAN FILE AND PAY YOUR 2014 ESTIMATED PAYMENTS ON-LINE?
Payments can be made using our eCheck program or find instructions for making bankcard payments on our web site. Go to www.AkronOhio.gov/1040 and click on the "Estimated Payments" button.

Keep this WORKSHEET and PAYMENT SCHEDULE as a record of your calculations and payments made during the tax year. **Note: Failure to file and pay required quarterly estimated payments will result in penalty and interest charges.**

1. Estimated Taxable Income – total annual earnings expected . 1) \$ _____
2. Estimated Tax - 2.25% of Line 1 2) \$ _____
3. Credits - City (or JEDD) taxes to be withheld by your employer and paid to a municipality or JEDD. (Maximum 2.25% of wages)..... 3) \$ _____
4. Subtotal of Estimated Tax (Subtract Line 3 from Line 2) 4) \$ _____
5. Credits:
 - A. Overpayment from prior year..... A) \$ _____
 - B. Other (specify) B) \$ _____
- Total Credits (Add Line 5A and Line 5B) 5) \$ _____
6. Balance of Akron tax due (Subtract Line 5 from Line 4) 6) \$ _____
 Enter here and on VOUCHER 1 (Form D-1) in the upper right hand box marked "**ENTER YOUR ESTIMATED TAX HERE** →"
 This is your Declaration of Estimated City Income Tax.¹
7. Amount of Estimated Tax to be paid quarterly..... 7) \$ _____
 (Take 1/4th of Line 6 and enter the result here)

2014 PAYMENT SCHEDULE

Retain This Schedule For Your Records

| Payment | Date Due ² | % Due | Amount (See Line 7, above) | On-Line Confirmation or Check # | Date Paid |
|-----------|-----------------------|-------|----------------------------|---------------------------------|-----------|
| VOUCHER 1 | 4/30/2014 | 25% | \$ | | |
| VOUCHER 2 | 7/31/2014 | 50% | \$ | | |
| VOUCHER 3 | 10/31/2014 | 75% | \$ | | |
| VOUCHER 4 | 1/31/2015 | 100% | \$ | | |

To amend your Declaration during the year, complete the back of VOUCHERS 2, 3 or 4 (Form AQ-1) and check the block on the front of the form, indicating that a change is being made. Amending your Declaration will most likely require that you adjust your remaining quarterly payments.

¹ The declaration of estimated tax shall at a minimum be the lesser of 90% of the estimated current year annual tax or 100% of the prior year tax. This estimated tax must then be paid in four equal quarterly payments.

² Due Date - Fiscal filers must file and pay their quarterly estimated payments by the end of the 4th, 7th, 10th and 13th months following the start of their fiscal year.